


A review of the financial regulation of care providers is needed

business model signals that there are insufficient mechanisms in place to appropriately scrutinise and regulate the financial sustainability of care providers. Care providers deliver vital services for many frail and vulnerable people, who cannot be easily moved from one home to another as it causes increased stress-related behaviour, morbidity and even mortality.

The RCN believes that DH must review this area to develop a clearer understanding of the risks of financial failure in the care home sector and to identify any gaps in the regulation specifically for social care finances. It may be that further regulation is needed, or this could be a role that Monitor undertakes.

The Government and Opposition must work together to agree a future funding mechanism for social care.